

JERICO ST BARNABAS COMMUNITY ASSOCIATION

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2016**

JERICHO ST BARNABAS COMMUNITY ASSOCIATION

Charity Registration Number: 1029170

**ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

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JERICO ST BARNABAS COMMUNITY ASSOCIATION

CHARITY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2016

TRUSTEE COMMITTEE MEMBERS

Charlotte Christie (Chairman)
Paul Hornby (Vice-Chairman), resigned 12/4/16
Henry Gibbon (Vice-Chairman), from 12/4/16
Jenny Mann (Secretary)
Peter Stalker (Treasurer)
Father Jonathan Beswick
Scott Ellis
Hannah Hirst-Dunton, from 12/4/16
Anne Mobbs
Jackie Sadones, from 12/4/16, deceased 26/9/16
Phyllis Starkey
George Taylor

SECRETARY

Jenny Mann

REGISTERED OFFICE

Jericho Community Centre
33a Canal Street
Oxford
OX2 6BQ

CHARITY REFERENCE NUMBER

1029170

ACCOUNTANTS

SPX Oxford Ltd
The Old Music Hall
106-108 Cowley Road
Oxford OX4 1JE

SOLICITORS

Knights Solicitors
Midland House
West Way
Botley
Oxford
OX2 0PH

CONSULTANTS FOR NEW CENTRE ESTABLISHMENT

Stuart Larkin & Associates Limited
Bullington House
174B Cowley Road
Oxford OX4 1UE

JERICO ST BARNABAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

The trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2016.

The objects of the Association are to:

- a. promote the benefit of the inhabitants of Jericho and the Parish of St Barnabas and St Paul and the neighbourhood (hereinafter called the "area of benefit") without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- b. establish, or secure the establishment of, a Community Centre (hereinafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.
- c. promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion.

We have referred to the guidance contained on the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Those who benefit from the activities of the Association are the residents of Jericho and the surrounding areas, all of whom are invited to attend the monthly management meetings, and join in classes and other activities at the Community Centre, as well as the annual street fair.

The Jericho online website provides public information and is the main channel of communication.

The Jericho Online website provides public information and is the main channel of communication.

The Association has an equalities policy document that sets out action the Association takes to combat direct and indirect discrimination in the management of the organisation, and the services it provides to community organisations and other bodies and individuals.

To ensure that as many people as possible can take advantage of our services, residents of Jericho get a public benefit through a discounted rate for the hire of rooms. On request; for particular activities, such as the youth activities, which is of great benefit to Jericho and the surrounding districts, there is no charge for the use of the centre. The Association subsidises the weekly community café which serves as an important meeting place, particularly for older residents. There is no charge for entry to the annual street fair which is another public benefit.

TRUSTEES

The following trustees held office during the year.

Charlotte Christie (Chairman)
Paul Hornby (Vice-Chairman), resigned 12/4/16
Henry Gibbon (Vice-Chairman), from 12/4/16
Jenny Mann (Secretary)
Peter Stalker (Treasurer)
Father Jonathan Beswick
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George Taylor

JERICO ST BARNABAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

LEGAL AND ADMINISTRATIVE INFORMATION

Further legal and administration information is provided on pages 1 and 2 of these accounts.

ORGANISATIONAL STRUCTURE

The charity is run by a General Committee which is responsible for organising all aspects of the daily running of the charity

LEGAL STATUS

The governing instruments by which the charity operates are stated in its Constitution.

CHAIR'S REPORT

This is the last report for the JCA as an un-incorporated organisation. Following advice and consultation the decision was taken last year to become a Charitable Incorporated Organisation. The new organisation retains the same objectives and principles as the existing one but is a more robust legal structure for future management of the Association's work. The new organisation was established in July 2016 and ran in parallel with the old one until 31st December 2016. At that point, the old organisation ceased to exist and the assets were transferred to the new Jericho Community Association on 1 January 2017. The Trustees all agreed to be appointed to the new organisation.

During the year, the Association has continued to fulfil its objectives to manage the Community Centre and to promote the benefit, and represent the views, of the residents of Jericho within the City.

The Association continues to support the community café which is open every Saturday. The Committee took a decision to continue to subsidise the café in order to keep prices down and allow this one weekly opportunity to open the Centre to all association members on a drop-in basis which we feel is important. The café was awarded a 5-star hygiene rating following an environmental health inspection in March.

The Association supported local groups such as the Alive & Kicking over 50s group, the Mothers and Toddler's group, and the St Barnabas Sunday school by waiving the fee for the use of the building.

The Association's community website *Jericho Online* at www.jerichocentre.org.uk is the main channel of communication. It is updated regularly with community news and information relating to the Community Centre and a mix of articles and information about Jericho. Key meetings and activities are also notified by leaflet distributions and posters in the Centre windows and the two community notice boards.

We were very saddened by the sudden death of Jacky Sadones in September. Jacky had joined the committee for the first time in 2016 having contributed in many ways previously as landlady at the Bookbinders, particularly for the Street Fair.

ACHIEVEMENTS AND PERFORMANCE

The Community Centre continues to be well used throughout the day and into the evening most days of the week. It remains popular for use as a venue for birthday parties and family celebrations. The classes and activities available vary as providers move on or demand drops, but we have maintained a high level of use across the year. The top floor of the Centre and two rooms on the middle floor are let out for use to individuals who run their businesses from there and this provides a regular stream of income which offsets the fluctuation of use in the other rooms. These users have now been in the Centre for many years and we are grateful for the way in which they contribute to the running of the Centre while they are conducting their own businesses.

The Community Association continues to work alongside, and as a member of, the Jericho Wharf Trust to pursue the development of the Jericho Canalside site which will incorporate a new Community Centre. The committee continues to play an active part in the debate and champion the community's need for a sustainable new Community Centre. The JCA had to seek legal advice on the status of the agreement achieved 10 years

JERICO ST BARNABAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

ago which gave a 10-year option on a small piece of land crucial to obtaining sufficient space for the new Centre. However, the planning process has now stalled which is a continuing source of frustration and disappointment.

The annual Street Fair in Canal Street took place once again on 11th June. The Fair is run for community benefit, it creates an opportunity for local people to gather and enjoy the entertainments offered, and it does not generate a profit. The stalls were provided once again at a reduced rate by the commercial provider who now manages the Gloucester Green markets for which we are grateful. This charge was passed on to the users. Local businesses once again donated generous prizes for the raffle.

The 'Alive and Kicking' over- 50s group, co-ordinated by committee member Anne Mobbs, continued to provide a varied programme. A concern this year was the threat to remove the number 17 'Jericho' Bus which is heavily relied on by older members of the community and those with young children. The JCA committee supported the protest and representations by many Alive and Kicking members, which led to a reprieve with a modified route. Other activities through the year included exercise classes, talks from visiting experts, visits to the theatre, and multiple birthday parties.

Our annual litter pick took place in March. This is an activity which has spread across the city as OxClean. We were grateful to the residents, including students, who turned out to spend a couple of hours tidying our streets.

The Oxford University Students Union have once again provided student wardens in Jericho. They have attended JCA committee meetings and organised events such as the Pimms and Cake afternoon at St Anne's.

The committee engaged in the consultation with Somerville College on its development plans for Walton Street, which includes the small garden that was planted and tended by Jericho volunteers. We also discussed with the Blavatnik School of Government the planting arrangements around its building on Walton Street.

HEALTH AND SAFETY REPORT

The Centre suffered some significant issues in relation to cleanliness this year. We were obliged to call in the pest control officer and shut the café for several weeks in the summer to investigate evidence of rats coming through from the adjacent property in Cardigan Street. This was dealt with and the possible point of entry closed off (the adjacent property has subsequently completely renovated).

Our regular cleaner was unwell for several weeks and was unable to return. We arranged for a 'deep clean' of the entire building from a professional team of cleaners and have been successful in recruiting two new cleaners who come in three evenings a week.

We were disappointed to have to take the decision restrict access to the kitchen locked in future, as we found that some users were leaving food scraps and other waste out in the kitchen. We have reminded all user that we do not have full- time cleaners so we do rely on all users tidying up when they leave the building.

A user suffered fall in the Centre and broke her hip and an ambulance was called. In accordance with our policy, we reported the incident to the Health and Safety Executive (HSE). No further action was required and we are pleased to report the user is now back at the Centre.

FINANCIAL REVIEW

The charity receives rental income from letting out rooms and uses it as necessary to subsidise core activities such as a parent and toddler group so that the centre may be financially viable whilst also being affordable for local and community users. There is also a café, operated as a community facility, which runs with a small subsidy as required. The charity is fully insured as an Association and an employer. There have been no claims in the year and no ex-gratia payments have been made.

JERICO ST BARNABAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

In general, the charity budgets to break even, though each year, depending on the circumstance, there will be either a small surplus or a small deficit. As can be seen from page 11 of the accounts, on a turnover of £48,496 over the year there was a net deficit of £8,656 which reduced our accumulated reserves to £60,321.

Of this deficit, £5,000, is a consequence of a transfer in November 2016 from the current JCA to the new JCA CIO, which for accounting purposes has been treated as a donation from one organisation to the other. However, there were also substantive extra costs this year resulting from, among other things, investment in legal services to defend the JCA's land rights for the new community centre, additional repairs and cleaning services, and accounting and legal costs related to the creation of a charitable incorporated organization. We have a continuing commitment to make payments to St Barnabas PCC for the continued occupancy of the Community Centre.

It should be noted that our reserves are largely held to fund legal and consultancy costs for the development of a new Community Centre.

RESERVES POLICY

Total funds of the charity stood at £60,321 (2015, £68,978) at the year end.

The Association's policy on unrestricted reserves is to maintain equivalent cash balances:

- To cover three months' budgeted recurrent expenditures.
- To cover planned capital expenditure for the upcoming year.
- To cover net budgeted expenditure for the Street Fair of the upcoming year.

Funds in our savings account beyond this will be allocated to a development fund for a new Community Centre. The level of reserves is regularly monitored to the trustees through the treasurer's reports

FUTURE PLANS

Under the new organisation all the usual activities will continue. Staff at the Centre and all legal agreements have been transferred to the new organisation.

A priority remains to continuing to work within the Jericho Wharf Trust for the development of the Canalside site and a new Community Centre.

TRUSTEE INDUCTION AND TRAINING

New trustees are briefed on their legal obligations and responsibilities under charity law. They are also encouraged to familiarise themselves with the charity's constitution. As part of the induction process, new trustees will meet key employees and other trustees.

RISK MANAGEMENT

The trustees are responsible for undertaking an annual risk assessment of the organisation and its activities. Any risks that the charity is exposed to would be discussed at general meetings as a matter of course.

INVESTMENT POWERS AND POLICY

The trustees' investment powers are laid down in the constitution and restrictions contained therein. These powers are also subject to conditions imposed by law.

DONATED SERVICES

Under the terms of the lease, currently being renegotiated, the Centre building is let by the St Barnabas Institute trustees to the Oxford City Council, who in turn let it on to the Jericho Community Association for a peppercorn

JERICO ST BARNABAS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

rent. In broad terms, under the lease the charity is responsible for internal decorative order and Oxford City Council for structural matters. The accounts do, however, now include a payment to St Barnabas Institute in respect of the charity's occupation of the centre.

TRANSACTIONS AND TRUSTEES

No members of the management committee received any remuneration during the year. No committee costs were reimbursed to trustees during the year (2015 - £nil). No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year

Charlotte Christie
Chairman
April, 2017.

JERICO ST BARNABAS COMMUNITY ASSOCIATION

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2016

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

-) select suitable accounting policies and apply them consistently;
-) observe the methods and principles in the Charities SORP
-) make judgements and estimates that are reasonable and prudent;
-) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
-) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity and which enable them to ascertain both the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JERICO ST BARNABAS COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

TO THE TRUSTEES OF JERICO ST BARNABAS COMMUNITY ASSOCIATION

I report on the accounts of the Charity for the year ended 31 December 2016, which are set out in pages 11 - 19.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of s144(2) of the Charities Act 2011 (the 2011 Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under s145 of the 2011 Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

An examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

-) to keep accounting records in accordance with s130 of the 2011 Act; and
-) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sheila Parry FCCA

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Note	2016			2015		
		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
		£	£	£	£	£	£
Income and endowments from:							
Donations		50	-	50	440	15	455
Charitable activities	4	44,229	-	44,229	44,903	3,832	48,735
Other trading activities	5	4,188	-	4,188	4,299	-	4,299
Investments		29	-	29	620	-	620
Other		-	-	-	-	-	-
Total		48,495	-	48,495	50,262	3,847	54,109
Expenditure on:							
Raising funds	6	4,445	160	4,605	5,882	1,412	7,294
Charitable activities	7	47,590	4,958	52,548	36,639	369	37,008
Total		52,035	5,118	57,153	42,521	1,781	44,302
Net income / expenditure		- 3,539	- 5,118	- 8,657	7,741	2,066	9,807
Transfers between funds		2,612	- 2,612	-	-	-	-
Net movement in funds		- 927	- 7,730	- 8,657	7,741	2,066	9,807
Reconciliation of funds:							
Total funds brought forward		61,248	7,730	68,978	53,507	5,664	59,171
Total funds carried forward		60,321	-	60,321	61,248	7,730	68,978

All amounts relate to continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2016**

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	9		1,022		1,404
CURRENT ASSETS					
Debtors	10	4,818		8,182	
Cash at bank and in hand		57,454		63,780	
		<u>62,272</u>		<u>71,962</u>	
CREDITORS: Amounts falling due within one year	11	2,973		4,388	
		<u> </u>		<u> </u>	
NET CURRENT ASSETS			59,299		67,574
NET ASSETS			<u>60,321</u>		<u>68,978</u>
INCOME FUNDS					
General funds	14/15		39,164		41,760
Designated funds	14/15		21,157		19,488
Restricted funds	14/15		-		7,730
TOTAL FUNDS			<u>60,321</u>		<u>68,978</u>

These accounts were approved by the board of trustees on and signed on their behalf by:-

Jenny Mann
Trustee

Henry Gibbon
Trustee

JERICO ST BARNABAS COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention, and in accordance with the Statements of Recommended Practice 2015 (SORP 2015), 'Accounting and Reporting by Charities', issued by the Charities Commission and the Charities Act 2011, together with applicable standards.

Going concern

These accounts have not been drawn up on a going concern basis as the charity is changing its legal status to a Charitable Incorporated Organisation (CIO). The assets and liabilities of the existing unincorporated charity will transfer to the new entity on 1 January 2017 so this is the last but one set of accounts. One final set of accounts will be produced showing the transfer of all assets and liabilities to the new CIO.

Income

Income represents income receivable from room hire, rental income, membership subscriptions, fundraising, donations, gifts and interest received.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Any income received relating to a forward period has been deferred.

Grants receivable are included in the year in which the offer is conveyed by the charity except in those cases where the offer has conditions, such grants being recognised as income when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are not included in the financial statements.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for such expenditure, inclusive of any VAT which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered that are subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Resources are expended in the furtherance of the charity's objectives.

JERICO ST BARNABAS COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

Depreciation

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives. A full year's depreciation has been provided in the year of acquisition. Office equipment – straight line basis at 25% per annum.

Items included in fixed assets are capitalised where there is an identifiable asset and / or when the purchase cost exceeds £100.

Fund accounting

Funds held by the charity are either:-

Unrestricted general funds – these are funds which can be used in accordance with the charity's objectives at the discretion of the trustees.

Designated funds – these funds represent monies set aside for specific purposes at the discretion of the trustees rather than the donors.

Restricted funds – funds received can only be used for specifically nominated expenditure by the donor and are credited to income in the year in which they are received. Where amounts are not specifically allocated against expenditure in that year the balance is deferred and added to the balance brought forward on the restricted funds and is used in subsequent years in line with the restrictions placed by the donor.

2. **TAXATION**

The organisation, being a charity, is not liable to taxation on its income.

JERICO ST BARNABAS COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

3. STAFF COSTS AND TRUSTEES' REMUNERATION

The average monthly number of employees during the year was 3 (2015 – 3).

	2016	2015
	£	£
Wages and salaries	14,950	15,800
Employer's National Insurance contributions	<u>51</u>	<u>-</u>

No employees received employee benefits of more than £60,000.

4. INCOME FROM CHARITABLE ACTIVITIES

	2016		2015
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Rents including classes	44,229	-	44,229
Grants	-	-	4,002
	<u>44,229</u>	<u>-</u>	<u>48,735</u>

5. INCOME FROM OTHER TRADING ACTIVITIES

	2016		2015
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Café income	2,783	-	2,286
Street fair	1,405	-	2,013
	<u>4,188</u>	<u>-</u>	<u>4,299</u>

JERICO ST BARNABAS COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

6. EXPENDITURE ON RAISING FUNDS

	2016			2015
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Café purchases	196	-	196	785
Café wages	3,154	-	3,154	3,578
Insurance	-	-	-	107
Street fair purchases	1,095	-	1,095	1,397
Subscriptions	-	-	-	15
Grant expenditure	-	160	160	1,412
	4,445	160	4,605	7,294

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2016			2015
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Wages	12,427	-	12,427	12,222
Utilities	14,718	-	14,718	14,014
Advertising	-	-	-	-
Housekeeping	3,973	-	3,973	555
Insurance	1,007	-	1,007	846
Repairs and maintenance	2,154	-	2,154	1,863
Sundries	695	432	1,127	672
Bank charges	-	-	-	97
Bad debt write off	-	-	-	162
Subscriptions	146	-	146	92
Depreciation	-	382	382	369
Consultancy fees	-	1,744	1,744	366
Transfer to Jericho Community Association CIO	5,000	-	5,000	-
Governance costs	7,470	2,400	9,870	5,750
	47,590	4,958	52,548	37,008

JERICO ST BARNABAS COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

8. GOVERNANCE COSTS

	2016			2015
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Legal fees	-	2,400	2,400	-
Accountancy fees	7,290	-	7,290	5,450
Independent examination	180	-	180	300
	<u>7,470</u>	<u>2,400</u>	<u>9,870</u>	<u>5,750</u>

9. TANGIBLE ASSETS

	Office equipment £
Costs	
At 1 January 2016	3,263
Additions	-
Disposals	-
At 31 December 2016	<u>3,263</u>
Accumulated depreciation	
At 1 January 2016	1,859
Charge for year	382
Disposals	-
At 31 December 2016	<u>2,241</u>
Net book value	
At 1 January 2016	<u>1,404</u>
At 31 December 2016	<u>1,022</u>

The net book value represents fixed assets used for direct charitable purposes.

JERICO ST BARNABAS COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

10. DEBTORS

	2016	2015
	£	£
Trade debtors	2,723	7,213
Prepayments and accrued income	2,095	969
	<u>4,818</u>	<u>8,182</u>

11. CREDITORS: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	389	1,345
Accruals and deferred income	1,509	2,825
Other creditors	1,075	218
	<u>2,973</u>	<u>4,388</u>

12. COMMITMENTS

Amounts falling due next year for occupancy of the Community Centre:

	2016	2015
	£	£
Expiring in less than one year	<u>8,000</u>	<u>8,000</u>

13. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the year. No committee costs were reimbursed to trustees during the year (2015: £nil). No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds			Total
	General funds	Designated funds	Restricted funds	
	£	£	£	£
Tangible fixed assets	1,022	-	-	1,022
Cash at bank and in hand	36,297	21,157	-	57,454
Debtors	4,818	-	-	4,818
Current liabilities	- 2,973	-	-	- 2,973
	<u>39,164</u>	<u>21,157</u>	<u>-</u>	<u>60,321</u>

JERICO ST BARNABAS COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

15. MOVEMENTS IN FUNDS

	As at 1 January 2016 £	Incoming resources £	Outgoing resources £	Funding capital expenditure £	Transfers £	As at 31 December 2016 £
Unrestricted funds:						
General funds	41,760	48,496	- 52,035	1,022	- 79	39,164
Designated funds	19,488				1,669	21,157
Restricted funds:						
Alive and Kicking	513	-	- 592	-	79	-
New community centre	5,813	-	- 4,144	-	- 1,669	-
Fund for depreciation	1,404	-	- 382	- 1,022	-	-
	<u>68,978</u>	<u>48,495</u>	<u>- 57,152</u>	<u>-</u>	<u>-</u>	<u>60,321</u>

Purpose of restricted funds:

Alive and Kicking: A group for the over 50s

New Community Centre: In reviewing the 2014 accounts it has come to light that some costs of the new community centre were incorrectly allocated to the designated fund. This has been corrected by a transfer of £1,669 between the two funds in the current year. The new community centre fund is now fully spent.

Fund for depreciation: Once the grant has been spent on a capital item there is no need to treat the capital item as restricted. A transfer between general funds and the depreciation fund has been made to reflect this.

Purpose of designated funds:

As at the year end, funds of £21,157 (2015: £19,488) were held in respect of funds collected and expended in connection with the establishment of a new Community Centre for the charity.

These funds will be used over the coming years to cover the costs incurred in establishing a new Community Centre, such costs are expected to include legal and professional fees as well as the construction of the Centre.

16. POST BALANCE SHEET EVENTS

There have been no significant post balance sheet events.