



Registered Charity No. 1168203
Jericho Community Centre, 33a Canal Street, Oxford OX2 6BQ
admin@jerichocentre.org.uk – www.jerichocentre.org.uk

Policy on reserves

The JCA's policy on unrestricted reserves is to maintain equivalent cash balances:

- To cover three months' budgeted recurrent expenditures.
- To cover planned capital expenditure for the upcoming year.
- To cover net budgeted expenditure for the Street Fair of the upcoming year.

Funds in our savings account beyond this will be allocated to a development fund for a new community centre.

The level of reserves is regularly monitored through the treasurer's reports to the trustees.

Agreed at the JCA Management Committee

12th September, 2016

Signed

Charlotte Christie.

Charlotte Christie

Chairman